

Proposed Local Law #7-2022

A Local Law Adopting the Local Option for Temporary Exemptions for Building Lots
in an Approved Residential Development Which Includes Dedicated Infrastructure Improvements
as Authorized by New York State Real Property Tax Law Section 485-g

BE IT ENACTED BY THE TOWN BOARD OF THE TOWN OF EDEN AS FOLLOWS:

Section 1. The Town of Eden hereby adopts the temporary, partial exemption for residential building lots which are part of an approved subdivision for residential development that includes qualifying infrastructure intended to be dedicated to a municipality or special district, as provided for in Real Property Tax Law Section 485-g.

Section 2. This local law shall be incorporated into the Town of Eden Code as Article VI [to be entitled "RPTL 485-g Temporary Exemption"] of Chapter 192 of the Town of Eden Code.

Section 3. This local law shall take effect upon filing in the Office of the Secretary of State.